

Loan Proceeds Statement [CRO-6100]

Form Description

This statement is used to report detailed information about a new loan and is required to accompany the Loan Proceeds Form (CRO-1410) on the disclosure report.

If the loan is from an individual, the lender's signature is required on this form.

This statement is to be filed with the Board of Elections where the committee's reports are filed.

Line-by-Line Instructions

Name of committee to receive loan. Provide the full name of the committee receiving the loan.

Person or committee to make loan. Provide the full name of the person or committee making the loan.

Date of loan to committee. Indicate the date the loan was received by the committee.

Name of lending institution and account number (source). Provide the name of the lending institution and account number, if applicable.

Amount of loan. Provide the amount of the loan.

Description (if in-kind loan). Provide a description of the item if loan was an in-kind.

Names of all parties responsible for payment of loan (guarantors). If the loan is from a financial institution indicate the parties responsible for payment of the loan.

Period of loan. Indicate the period of the loan (time set for payment of loan, begin date and end date, if applicable).

Rate of interest of loan. Indicate the rate of interest for the loan (if lender is charging interest for the loan to the committee).

Security pledged for loan. Indicate the security pledged for the loan (if applicable).

Signature of Lender. The lender is required to sign and date the Loan Proceeds Statement.

Signature of Treasurer of Committee. The treasurer is required to sign and date the Loan Proceeds Statement.