

Forgiven Loans [CRO-1440]

Form Description

Any loans that have been forgiven should be listed on this form. Attached should be a copy of the **Forgiven Loan Statement** (CRO-6200) for each loan being forgiven (the treasurer should keep the original copy with their records). Only loans that are not owed to a lending institution and do not cause the lender to exceed the legal contribution amount can be forgiven.

When a disclosure report is amended only include changed information and check "Yes" at the top of the page.

Line-by-Line Instructions

LINE 1. Provide the complete name of the committee or fund this report covers.

LINE 2. Provide the ID number of the committee or fund.

LINE 3. List each lender's information separately. If this is an amendment, use Line 3 to add or remove a forgiven loan.

- a. Provide the lender's complete name, mailing address and phone number.
- b. This space is for any additional information that is necessary for the report.
- c. List the original date of the loan.
- d. List the original amount of the loan.
- e. List the amount of the loan that still remains.
- f. List the contributor's election sum-to-date. This is their total contribution to the committee from the start of the election.

g. List the date the loan was forgiven.

h. List the amount of the loan forgiven.

LINE 4. List each loan payer's information separately.

- a. Provide the payer's complete name, mailing address and phone number.
- b. List the payer's job title or profession.
- c. List the payer's employer's name or specific field of business activity.
- d. List the amount forgiven by this payer.
- e. List the payer's election sum-to-date. This is their total contribution to the committee from the start of the election.

LINE 5. List the total amount of the forgiven loans on the current page.

LINE 6. List the total sum of all CRO-1440 pages. Calculate this by adding Line 5 of all CRO-1440 pages.